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68 PROPERTY ANTENNAE

Buying homes abroad is all the rage: Spain, Turkey, Hawaii and Dubai are popular with foreign homebuyers.

TEXT: RICHARD WARREN



ARAB DELIGHT

Mega Middle Eastern property investors like Crown Capital, London and Singapore, are key to property consultancy Citigroup's success. However, other desirable markets like the United Arab Emirates are starting to bring more focus to investors looking to diversify their portfolios. Citigroup concludes: "While these investors were once expected to bring great return investments, these secondary cities are getting off on their own. New York and China, understanding their potential as emerging markets, need not spot."

Deloitte from its report states: "aggressive supports these sunny Florida and shows that the 'sunbelt' is a hot market with Americans. Real estate agency JLL's research has reported a 14% rise in the proportion of Americans spending over the past 12 months, and has 25% of its sales comprised of 2014 sales were Middle Eastern buyers. However, the report notes, the Middle Eastern investment scenario, like Middle East, is an emerging market with growth potential. Middle East is an emerging market with growth potential."



RED CITY VILLAS

Marrakech is experiencing the ripple effect. In the Noughties, overseas investors began buying up large but often poorly maintained riads for as little as Dhs200,000. Today, they are nearly all refurbished and can sell at four times that amount, so developers have moved out to the suburbs and rural fringes to construct brand new villas for second home buyers, especially in the quiet and scenic Ouirgane Valley, which is about an hour's drive from the bustling heart of the Red City. MHK International has built 14 villas at its five-hectare L'Amandier estate in this valley. The villas lie within landscaped gardens and have views of the Atlas Mountains and surrounding National Park. Each home has its own plunge pool, inner courtyard, private garden and roof terrace, and residents can use the estate's hotel facilities, which include infinity pool, restaurant, concierge, spa and hammam.

PACIFIC HEIGHTS

It's on the other side of the planet from Dubai and would seem culturally and geographically distant. The only US state located in Central America, the Republic of Costa Rica is a hot spot for foreign investors looking to diversify their portfolios. The country's real estate market is booming, and the government is offering incentives to attract foreign investment. The country's real estate market is booming, and the government is offering incentives to attract foreign investment.



DOMESTIC HARMONY

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RESORT FOR SALE

Could this be your 'Victor Kiam moment'? The legendary American entrepreneur was impressed by the foreign market he used when he bought the company that made and sold on his own a series of TV adverts during the 1980s to the world's elite. It's, of course, back to the present day, right? You're looking for a new home, but an entire world of opportunity is open to you. The United Kingdom is still a major market for foreign investors. The country's real estate market is booming, and the government is offering incentives to attract foreign investment.

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FOREIGN BUYERS' MARKET

The Spanish property market continues to recover slowly from the crash of 2008, with most activity focused on the Madrid region. The number of transactions is down to peak levels again with 2014 sales up 10% on 2013 - not far off the 4.5% drop in 2012 - government data shows. Rising prices have led to a boom in the rental market in the last few years. From 2010 to 2013, the agency's data shows that the average rental yield for a two-bedroom property in Madrid was 4.5%, up from 4.2% in 2012. The average rental yield for a two-bedroom property in Madrid was 4.5%, up from 4.2% in 2012.

GREAT ROOM IDEA

We may not be building castles in the air, but some of the most exciting developments in real estate are being built in new city centres. Many more people are moving into city centres, and this is creating a demand for new types of housing. The average rental yield for a two-bedroom property in Madrid was 4.5%, up from 4.2% in 2012.

INTERNATIONAL EMBASSY

Buying overseas property is becoming a more popular option for investors. The average rental yield for a two-bedroom property in Madrid was 4.5%, up from 4.2% in 2012. The average rental yield for a two-bedroom property in Madrid was 4.5%, up from 4.2% in 2012.

